THE STATE BANK OF VIETNAM
DEPARTMENT OF CREDIT INSTITUTIONS MANAGEMENT AND SUPERVISION

No: 37/QD-QLGS2

THE SOCIAL REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hanoi, 02nd June 2026

DECISION

Regarding the addition of business activities to the Establishment and Operation License of Vietnam Joint Stock Commercial Bank for Industry and Trade

DIRECTOR OF THE DEPARTMENT OF CREDIT INSTITUTION MANAGEMENT AND SUPERVISION

Based on the Law on the State Bank of Vietnam dated 16/06/2010, as amended and supplemented by the Law on Prevention and Combat of Money Laundering No. 14/2022/QH15 dated 15/11/2022;

Based on the Law on Credit Institutions dated 18/01/2024; the Law amending and supplementing a number of articles of the Land Law No. 31/2024/QH15, the Housing Law No. 27/2023/QH15, the Real Estate Business Law No. 29/2023/QH15 and the Law on Credit Institutions No. 32/2024/QH15 dated 29/06/2024; the Law amending and supplementing a number of articles of the Law on Credit Institutions dated 27/06/2025; and the Law on Recovery and Bankruptcy No. 142/2025/QH15 dated 11/12/2025;

Based on Decree No. 190/2025/QH15 dated 19/02/2025 of the National Assembly, regulating the handling of certain issues related to the reorganization of the state apparatus;

Based on Decree No. 26/2025/ND-CP dated 24/02/2025 of the Government, regulating the functions, tasks, powers, and organizational structure of the State Bank of Vietnam;

Based on Decision No. 276/QD-NHNN dated 24/02/2025 of the Governor of the State Bank of Vietnam, regulating the functions, tasks, powers, and organizational structure of the Department of Credit Institution Management and Supervision;

Based on Decree No. 52/2024/ND-CP dated 15/05/2024 of the Government, regulating non-cash payments;

Based on Circular No. 34/2024/TT-NHNN dated 30/06/2024 issued by the Governor of the State Bank of Vietnam, which regulates the issuance of license renewals, the addition of business activities to licenses, and the organization and operation of commercial banks, branches of foreign banks, and representative offices in Vietnam of foreign credit institutions and other foreign organizations engaged in banking activities, as amended and supplemented by Circular No. 66/2025/TT-NHNN dated 31/12/2025;

Considering the application No. 1347/HDQT-NHCT-NS1 dated 25/12/2025, and the application No. 336/HDQT-NHCT-NS1 dated 10/04/2026, regarding the addition of the content " Participate in the international payment systems, specifically the bilateral retail system via QR code between Vietnam and Singapore through Network for electronic transfers (Singapore) PTE LTD (NETS) and Liquid Group PTE LTD

(LIQUID)" to the Establishment and Operation License, Document No. 4471/TGD-NHCT-CNTT3 dated 18/05/2026, regarding the clarification report as per Official Letter No. 1931/QLGS2 dated 14/05/2026, from the Department of Credit Institution Management and Supervision - State Bank of Vietnam, and the accompanying documents of Vietnam Joint Stock Commercial Bank for Industry and Trade;

As requested by the Head of the Department of Management and Supervision of State-owned Commercial Banks.

DECISION

Article 1. The following activities are added to Article 4 of the License for Establishment and Operation of a Joint Stock Commercial Bank No. 13/GP-NHNN dated 17/06/2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade:

"Participate in the international payment systems Network for electronic transfers (Singapore) PTE LTD and Liquid Group PTE. LTD"

Article 2. Vietnam Joint Stock Commercial Bank for Industry and Trade is responsible for:

1. Implementing the procedures stipulated in Clause 4 Article 37 of the Law on Credit Institutions 2024 (as amended and supplemented) and other relevant legal provisions regarding the changes mentioned in Article 1 of this Decision.

2. Carrying out the activities mentioned in Article 1 of this Decision in accordance with relevant laws.

Article 3. This Decision shall take effect from the date of signing and is an integral part of the Establishment and Operation License No. 13/GP-NHNN dated 17/06/2022 issued by the Governor of the State Bank of Vietnam to Vietnam Joint Stock Commercial Bank for Industry and Trade.

Article 4. The Chairman and members of the Board of Directors; the Chief and members of the Supervisory Board; and the General Director of Vietnam Joint Stock Commercial Bank for Industry and Trade are responsible for implementing this Decision.

Recipients:
- As per Article 4;
- Governor (for reporting);
- Deputy Governor Pham Quang Dung (for reporting);
- Director (for reporting);
- Hanoi City Department of Finance;
- State Bank of Vietnam Branch Region 1;
- Units: Payment Department, Information Technology Department, International Cooperation Department, State Bank of Vietnam Inspectorate, Banking Management Department, Anti-Money Laundering Department, Office;
- Vietnam Deposit Insurance Corporation;
- Archive in: VT, QLGS2. NT.TRANG.

ON BEHALF OF DIRECTOR
DEPUTY DIRECTOR

(Signed and stamped)

Dau Thi Mai Huong